

Bordeaux Village 1 Condominium Association, Inc.
Minutes 2025 Budget Adoption Meeting
Thursday, November 21, 2024
Location: Feather Sound Country Club
2201 Feather Sound Dr, Clearwater, FL 33762

1. **Call to Order:** President Holliday Lisowski at 5:30 PM
2. **Establish Quorum:** Holliday Lisowski; Lorna Borghese; Geoff Dyce
3. **Proof of Notice of Meeting:** Yes, by Mail and Email
4. **Vote to Waive Year End Financial Reporting Requirement:** Passed by majority of Proxy Votes and Board members.
5. **Vote to Roll Over Excess Funds:** Approved by majority of Proxy Votes and Board members.
6. **Reports**
Treasurer Lorna Borghese, Discussion of Budget / Board / Owners
(Christine Libbey, Gerry Parsons, Jo Drake):
 - Discussed Jan 1, 2025 - Dec 31, 2025 Proposed Budget.
Reserves remain fully funded. New 2025 Monthly Unit Assessment: \$599.00
7. **Board Approval of 2025 Annual Budget:**
Motion to approve: Lorna Borghese
Second: Holliday Lisowski
All voted in favor
8. **Next Meeting Dates:**
 - Next Board Meeting: Dec 18, 2025 at Feather Sound Country Club
9. **Meeting adjourned:** 5:39 PM