

**BORDEAUX VILLAGE I
Budget Adoption Meeting
Feather Sound Country Club
November 17, 2016**

Minutes

The meeting was called to order at 6:34 pm by board president Greg Ruggiero.

Other board members present were Fred Lak and Holliday Lisowski. Also in attendance were Nichole Allard, property manager, and several homeowners.

Greg presented the budget for 2017 noting that the monthly assessment will remain at \$380 per month. Money saved from the reduction in property insurance will fund reserves for next year. There is an increase for lawn care with the new contract this year and Nichole Allard will address any issues that may arise with the lawn care company.

Roof replacements are planned for and the budget includes a line item for paving in the future.

A motion was made and seconded to pass the budget and it was approved.

The meeting was adjourned at 6:55 pm.

Respectfully submitted,
Fred Lak